



COMPASS

September 2022

Newark Market Insights

Newark

SEPTEMBER 2022

UNDER CONTRACT

85
Total
Properties

\$363K
Average
Price

\$350K
Median
Price

49%
Increase From
Sep 2021

15%
Increase From
Sep 2021

17%
Increase From
Sep 2021

UNITS SOLD

53
Total
Properties

\$322K
Average
Price

\$310K
Median
Price

26%
Increase From
Sep 2021

-4%
Decrease From
Sep 2021

-6%
Decrease From
Sep 2021

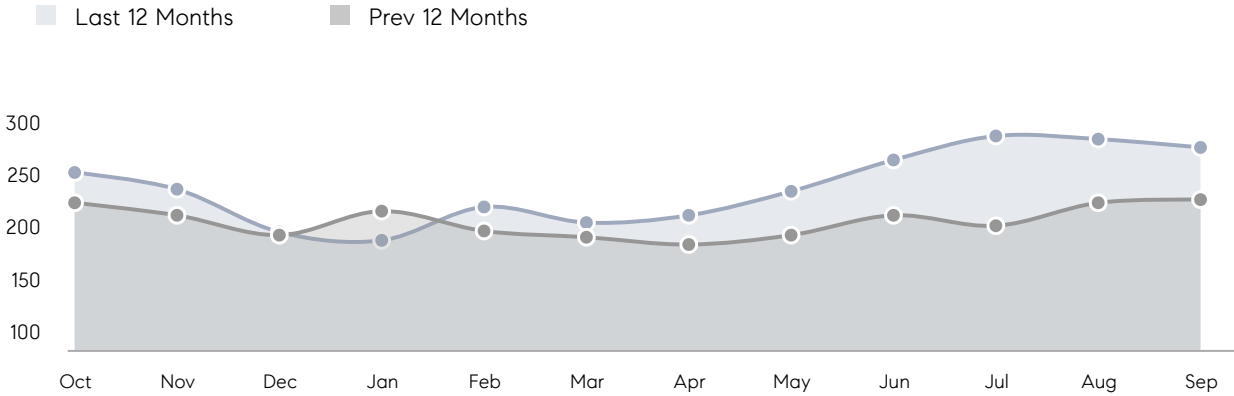
Property Statistics

		Sep 2022	Sep 2021	% Change
Overall	AVERAGE DOM	40	40	0%
	% OF ASKING PRICE	106%	103%	
	AVERAGE SOLD PRICE	\$322,362	\$335,543	-3.9%
	# OF CONTRACTS	85	57	49.1%
	NEW LISTINGS	87	76	14%
Houses	AVERAGE DOM	42	43	-2%
	% OF ASKING PRICE	109%	102%	
	AVERAGE SOLD PRICE	\$350,200	\$364,964	-4%
	# OF CONTRACTS	70	34	106%
	NEW LISTINGS	75	49	53%
Condo/Co-op/TH	AVERAGE DOM	37	32	16%
	% OF ASKING PRICE	100%	104%	
	AVERAGE SOLD PRICE	\$263,412	\$227,667	16%
	# OF CONTRACTS	15	23	-35%
	NEW LISTINGS	12	27	-56%

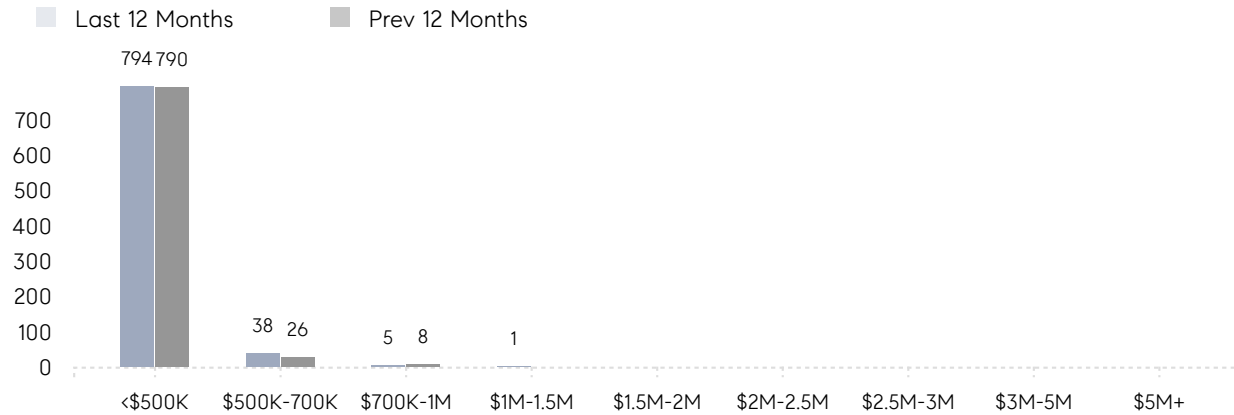
Newark

SEPTEMBER 2022

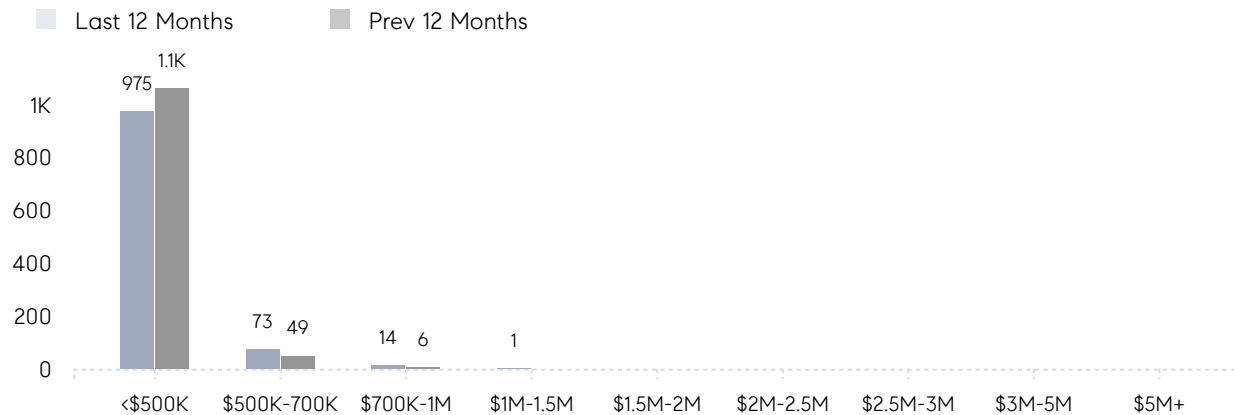
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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